



Photo courtesy of Palmetto Bluff



FY 2017 PROPOSED CONSOLIDATED MUNICIPAL BUDGET

Town of Bluffton, SC, Est. 1825

FY17 Proposed Consolidated Municipal Budget Outline

- FY17 Consolidated Budget Goals & Highlights
- FY17 General Fund
- FY17 Stormwater Utility Fee Fund
- FY17 Debt Service Fund

FY17 Budget Goals



- Deliver Town Council Strategic Plan Priorities
- Improve Core Services and Existing Programs
- Invest in Civic Space, Town Facilities, and Environmental Initiatives
- Train and Support Town Employees
- Improve Staff Efficiencies
- Build a Resilient Bluffton Community

Presentation of Town of Bluffton FY17 Proposed Consolidated Budget

Four Major Funds:

- General Fund
- Stormwater Fund
- Capital Improvements Program (CIP) Fund
- Debt Service Fund

Estimated Value of a Mill

Estimated Assessed Value - FY 2017	\$165,873,734
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Mill Value	\$165,873
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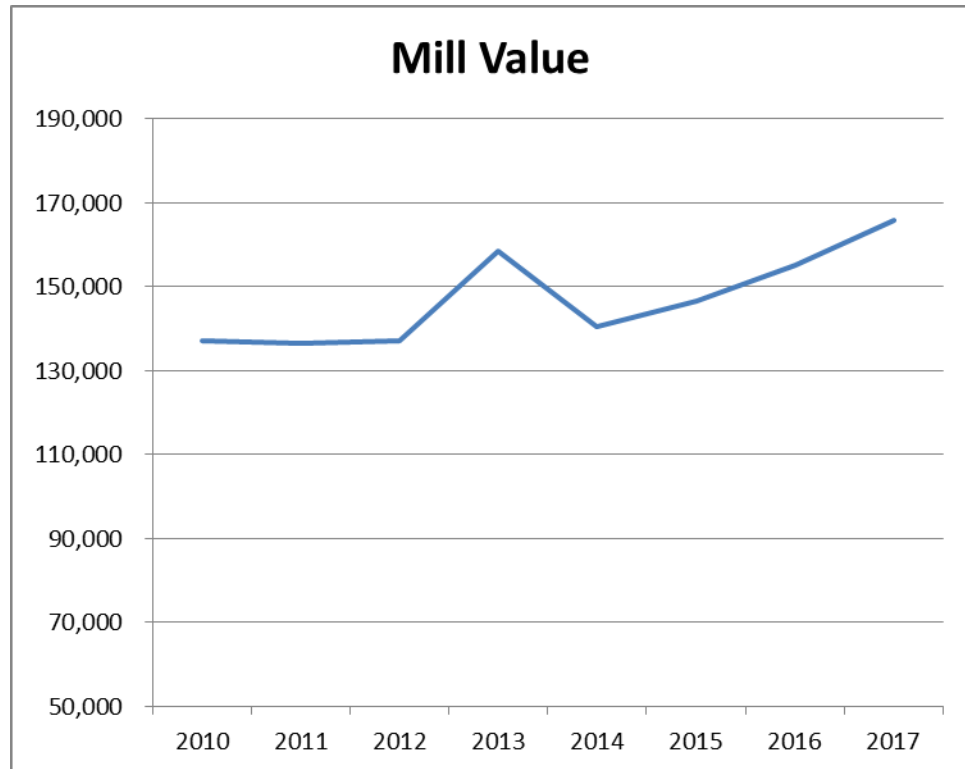
Town of Bluffton Total Millage Rate	44.35
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General Fund Millage Rate	40.00
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General Obligation Debt Service Millage Rate	4.35
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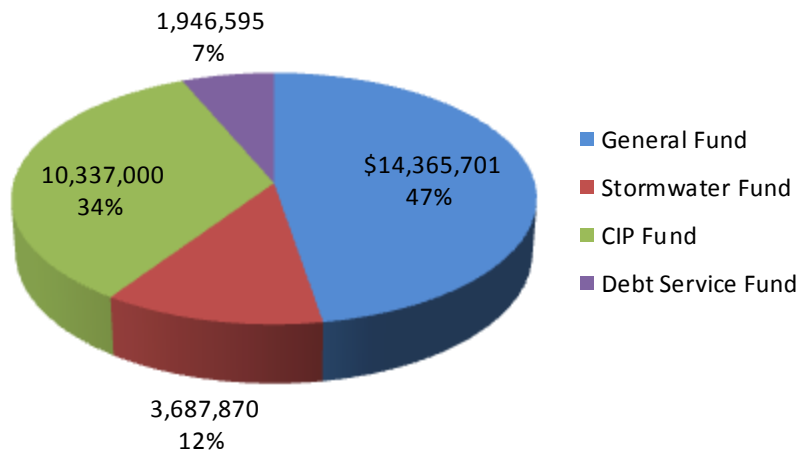
Millage Value?

Bluffton's robust economy has driven the Town's mill value beyond pre-reassessment values

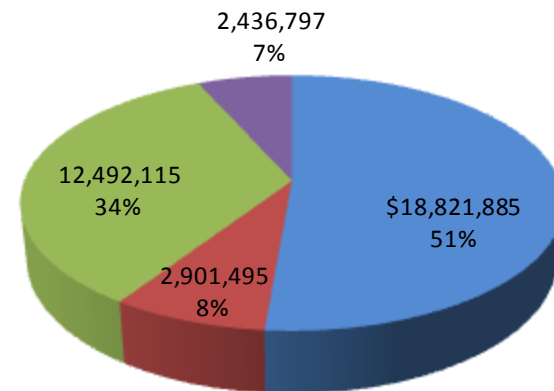


FY17 Proposed Consolidated Budget

FY 2016 Budget - \$30,337,166



FY 2017 Budget - \$36,652,292



	FY 2016 Amended Budget	FY 2017 Proposed Budget	\$ Change	% Change
General Fund	\$ 14,365,701	\$ 18,821,885	\$ 4,456,184	31.02%
Stormwater Fund	3,687,870	2,901,495	\$ (786,375)	-21.32%
CIP Fund	10,337,000	12,492,115	\$ 2,155,115	20.85%
Debt Service Fund	1,946,595	2,436,797	\$ 490,202	25.18%
Total Consolidated Budget	<u>\$ 30,337,166</u>	<u>\$ 36,652,292</u>	<u>\$ 6,315,126</u>	<u>20.82%</u>

FY17 Consolidated Budget Highlights

- ✓ No proposed ad valorem property tax rate increase
- ✓ Exceeds all essential levels of fund balance reserves for a healthy financial position
- ✓ AA+ Bond Rating – Standard and Poor's
- ✓ Business License revenues provide business support -
 - ✓ Don Ryan Center for Innovation
 - ✓ Bluffton Public Development Corporation
 - ✓ Town Customer Service Center initiatives
 - ✓ Town Community and Business Development Program
 - ✓ Bluffton Heart of the Lowcountry marketing

FY17 Consolidated Budget Highlights

- ✓ Historic District Civic Infrastructure improvements include more than 50 additional on-street parking spaces, street lights, sidewalks, crosswalks, etc.
- ✓ Shared Parking Agreement to provide *FREE COURTESY PARKING* in the Bluffton Historic District – more than 50 spaces
- ✓ Supports Year 1 of a 3 Year Funding Partnership with Bluffton Rotary for Oscar Frazier Park's Field of Dreams
- ✓ Supports State and Federal Grant Applications

Town of Bluffton Consolidated Budget

Four Major Funds:

- General Fund
- Stormwater Fund
- Capital Improvements Program (CIP) Fund
- Debt Service Fund

FY17 Proposed General Fund

Primary operating fund used to account for all Town financial resources except those accounted for in another fund. Principal sources of revenue are property taxes and license and permit fees.

FY17 General Fund

	FY 2016 Current Budget	FY 2017 Proposed Budget	Budget \$ Change	Budget % Change
Revenues				
Real Property Tax	\$ 4,600,000	\$ 4,900,000	\$ 300,000	6.5%
Licenses & Permits	6,343,220	7,474,410	1,131,190	17.8%
State/County Revenue	762,916	820,850	57,934	7.6%
Service Revenues	743,800	927,500	183,700	24.7%
Fines & Fees	257,000	301,260	44,260	17.2%
Other Revenue	88,350	74,500	13,850	15.7%
Transfers In and Other Financing Sources	1,570,415	1,683,365	112,950	7.2%
Total Revenues and Other Financing Sources	\$ 14,365,701	\$ 16,181,885	\$ 1,816,184	12.6%
Transfers In for CIP:				
Municipal Improvement District Funds (MIDF)	-	660,955	660,955	100.0%
Savings from Prior Year Fund Balance	-	1,979,045	1,979,045	100.0%
Total Transfers In for CIP	-	2,640,000	2,640,000	100.0%
Total Revenues and Other Financing Sources	\$ 14,365,701	\$ 18,821,885	\$ 4,456,184	31.0%
Expenditures				
Town Council	\$ 149,785	\$ 161,895	\$ 12,110	8.1%
Executive	972,086	952,325	(19,761)	-2.0%
Economic Development	191,770	233,725	41,955	21.9%
Human Resources	342,405	304,640	(37,765)	-11.0%
Police	5,963,420	6,496,915	533,495	8.9%
Municipal Judges	54,420	56,085	1,665	3.1%
Municipal Court	254,340	256,540	2,200	0.9%
Finance	775,645	865,175	89,530	11.5%
Information Technology	768,735	1,049,250	280,515	36.5%
Customer Service	448,685	408,865	(39,820)	-8.9%
Planning & Community Development	888,242	1,036,445	148,203	16.7%
Building Safety	682,676	707,765	25,089	3.7%
Project Management	567,112	961,445	394,333	69.5%
Public Works	1,017,910	1,255,750	237,840	23.4%
Non-Departmental (Townwide)	1,288,470	1,435,065	146,595	11.4%
Total Expenditures	\$ 14,365,701	\$ 16,181,885	\$ 1,816,184	12.6%
Transfers Out to CIP:				
Municipal Improvement District Funds (MIDF)	-	660,955	660,955	100.0%
Savings from Prior Year Fund Balance	-	1,979,045	1,979,045	100.0%
Total Transfers Out	-	2,640,000	2,640,000	100.0%
Total Expenditures and Transfers Out	\$ 14,365,701	\$ 18,821,885	\$ 4,456,184	31.0%

FY17 Personnel Additions and Promotions

- ❑ Engineering Department
 - ❑ Director of Engineering
 - ❑ CIP Project Administrator
 - ❑ Project Manager (January)
- ❑ Finance/Business License/Court/Information Technology
 - ❑ Administrative Assistant
 - ❑ GIS Analyst (Part-Time)
- ❑ Police
 - ❑ Sergeant – SRO
 - ❑ Police Officer – SRO
 - ❑ Police Clerk/Administrative Assistant (January)
 - ❑ K-9 Unit
- ❑ Promotions
 - ❑ HR Generalist
 - ❑ Technology Specialist
 - ❑ (8) Master Police Officers

FY17 Town Equipment Purchases

- ❑ Active Directory and Exchange – IT - \$65,000 funded by General Fund Revenue
- ❑ Infrastructure Upgrades – IT - \$51,100 funded by Equipment Reserve
- ❑ 60" & 72" Zero Turn Mower – Public Works - \$11,000 and \$12,000 funded by Lease/Purchase
- ❑ Heavy Duty Tandem Trailer (8.5' x 22' + 5' Tandem) – Public Works - \$9,000 funded by Lease/Purchase
- ❑ Bluffton Police Department Technology Vehicle License Plate Reader – Police - \$38,000 funded by Equipment Reserve
- ❑ Oculus Rougarou kit for SUI Surveillance – Police - \$8,000 funded by General Fund Revenue
- ❑ I-Chalk Electronic Hand Held System – Police - \$8,500 funded by General Fund Revenue
- ❑ Police vehicles and outfitting (4) – \$240,600 funded by Lease/Purchase
- ❑ Information Technology Van – IT - \$25,000 funded by Lease/Purchase
- ❑ Small Transit Van – Public Works - \$27,000 funded by Lease/Purchase

Affordable Housing Committee

Task	Town General Fund	Town General Fund - Carryover	SWU Funds	NSP Funds	Total
Home Repair / Rehabilitation					
a. Home Repair - Minor	\$ 150,000				\$ 150,000
b. Home Repair - Major (Rehabilitation)					\$ -
Workforce Housing					\$ -
a. Incentives - Developer * & **		\$ 85,000		\$ 10,500	\$ 95,500
b. Incentives - Homeowner * & **		\$ 55,000		\$ 56,615	\$ 111,615
c. Fee Reduction & Other Incentives					\$ -
d. Heirs Property Title Assistance					\$ -
Property Maintenance					\$ -
a. Abatement / Demolition of Unsafe Structures *	\$ 15,000			\$ 10,500	\$ 25,500
b. Property Clean Up / Private Road Repair for Emergency Vehicle Access	\$ 10,000				\$ 10,000
c. Septic System Repair / Sewer Connection ***	\$ 10,000		\$ 10,000		\$ 20,000
d. E-911 Addressing	\$ 5,000				\$ 5,000
TOTAL	\$ 190,000	\$ 140,000	\$ 10,000	\$ 77,615	\$ 417,615

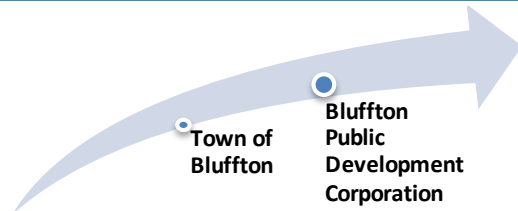
Beautification Committee

No.	Task	FY 2017		
		General Fund	Tree Fund General Fund	CIP
1	Beautification Plan			
2	Seasonal Plantings for Pots and Entry Signs	\$ 5,000		
3	Bluffton Road and Parkway Circle Planting		\$ 15,000	
4	General Street Tree Planting		\$ 30,000	
7	Public Project Landscaping Program			Project Based
		\$ 5,000	\$ 45,000	\$ -

FY17 Don Ryan Center for Innovation

	2016 Forecast	2016 Budget	2017 Budget	Budget \$ Change	Budget % Change
Revenues:					
Town	177,138	180,975	191,450	10,475	5.8%
Rental Income	14,200	21,600	20,400	(1,200)	-5.6%
Grant Income	7,500	75,000	-	(75,000)	-100.0%
DRCI Corporate and Facility Sponsors	5,000	33,000	35,000	2,000	6.1%
Tournament Income (Fall)	55,550	47,500	57,500	10,000	21.1%
Spring Fundraising Event	-	-	7,000	7,000	100.0%
DRCI Member Program	2,610	6,875	8,400	1,525	22.2%
Misc Income	231	-	120	120	100.0%
Foundation (Spendable Income)	-	-	3,300	3,300	100.0%
Total Revenues & Other Financing Sources	\$ 262,229	\$ 364,950	\$ 323,170	\$ (41,780)	-11%
Expenditures:					
Salaries	94,925	93,545	98,930	5,385	5.8%
Benefits	39,013	37,430	39,820	2,390	6.4%
Meals/Travel/Lodging	2,989	2,250	3,300	1,050	46.7%
Conferences/Training	86	1,990	2,000	10	0.5%
Books/Subscriptions/Dues	913	120	945	825	687.5%
Banking Fees	114	1,300	180	(1,120)	-86.2%
Office Supplies	3,530	4,000	3,600	(400)	-10.0%
Occupancy Fees	-	-	4,725	4,725	100.0%
Utilities and CAM for new space	-	-	4,500	4,500	100.0%
Marketing/Advertising	4,979	1,500	12,000	10,500	700.0%
Office Equipment/Furniture/Fixtures	3,860	1,200	4,200	3,000	250.0%
Cable/Phone	1,688	1,800	1,740	(60)	-3.3%
Cloud Services	5,569	1,980	5,000	3,020	152.5%
Professional Services	14,678	14,400	19,040	4,640	32.2%
Contract Services	50,000	50,000	50,000	-	0.0%
Spring Fundraising Event Expense	-	-	3,500	3,500	100.0%
Golf Tournament Expenses	22,062	12,500	35,000	22,500	180.0%
Grant Expenditures	-	75,000	-	(75,000)	-100.0%
Foundation Contribution (nonspendable)	-	-	28,300	28,300	100.0%
Contingency	1,500	8,470	5,000	(3,470)	-41.0%
Total Expenditures	\$ 245,906	\$ 307,485	\$ 321,780	\$ 14,295	4.6%
Revenues Over (Under) Expenditures	\$ 16,323	\$ 57,465	\$ 1,390		

FY17 Bluffton Public Development Corporation



ECONOMIC DEVELOPMENT

	FY 2016 ADOPTED BUDGET	FY 2017 PROPOSED BUDGET	BUDGET \$ CHANGE	BUDGET % CHANGE
Bluffton Public Development Corporation				

Revenues

Town General Fund Transfer	\$ 10,795	\$ 42,273	\$ 31,478	291.6%
Carry Forward	35,205	15,227	(19,978)	-56.7%
Town CIP Fund Transfer	75,000	-	(75,000)	-100.0%
Total Revenues	\$ 121,000	\$ 57,500	\$ (63,500)	-52.5%

Expenses

Operating

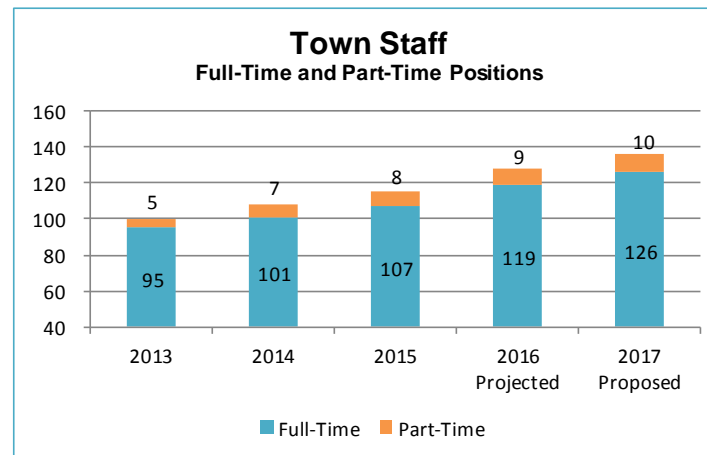
Meetings/Conferences/Training	\$ 5,000	\$ 5,000	\$ -	0.0%
Subscriptions/Dues	1,000	17,500	16,500	1650.0%
Marketing/Recruitment	15,000	20,000	5,000	33.3%
Professional Services	75,000	-	(75,000)	-100.0%
Legal Fees	25,000	15,000	(10,000)	-40.0%
Total Expenses	\$ 121,000	\$ 57,500	\$ (63,500)	-52.5%

FY17 General Fund Uses of Funds

GENERAL FUND TOTAL

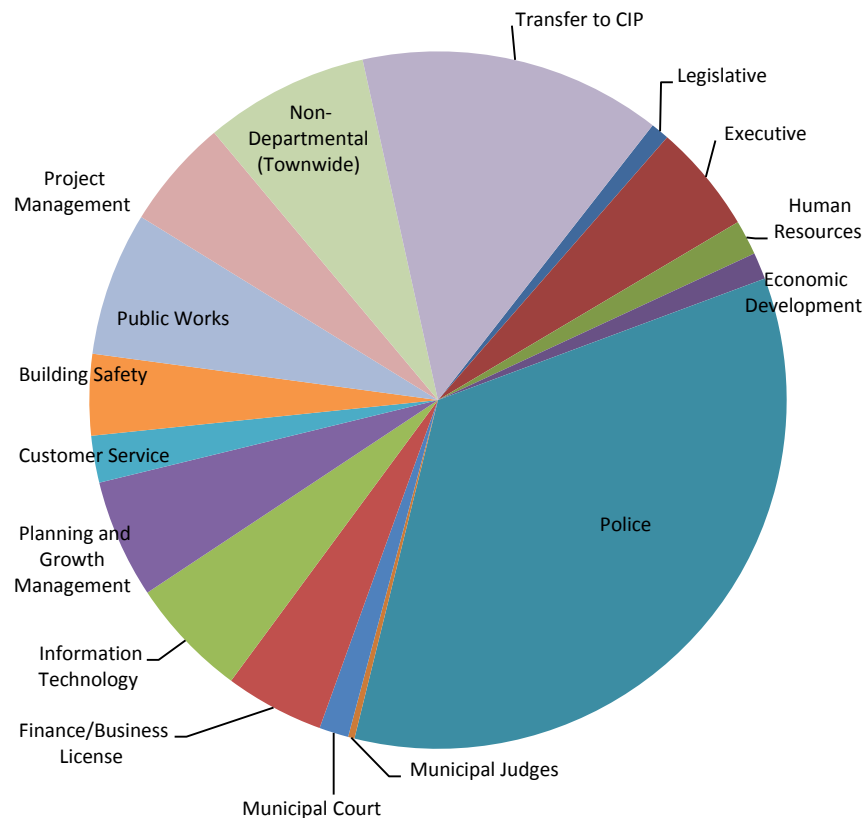
	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 February YTD	FY 2016 Year-End Projection	FY 2016 Current Budget
Personnel	6,991,845	7,190,640	8,144,482	5,813,062	9,370,587	9,374,319
Operating	2,583,275	2,773,044	3,310,914	2,777,983	4,079,416	4,210,813
Capital Outlay	248,154	301,618	472,952	372,389	427,642	432,938
Debt	43,950	95,648	220,008	336,649	347,631	347,631
Total	9,867,224	10,360,950	12,148,356	9,300,083	14,225,276	14,365,701
Transfers Out to CIP						
Reserved Municipal Improvement District Funds (MIDF)						
Savings from Prior Year Fund Balance						
Total Transfers Out to CIP			-	-	-	-
Total			12,148,356	9,300,083	14,225,276	14,365,701

FY 2017 Proposed Budget	Current vs Proposed	
	Budget \$ Change incr/(decr)	Budget % Change incr/(decr)
10,818,815	1,444,496	15.4%
4,498,415	287,602	6.8%
462,600	29,662	6.9%
402,055	54,424	15.7%
16,181,885	1,816,184	12.6%
660,955	660,955	100.0%
1,979,045	1,979,045	100.0%
2,640,000	2,640,000	100.0%
18,821,885	4,456,184	31.0%



FY17 General Fund – Departmental Budgets

Budget Dollars



	FY 2017 Proposed Budget
Legislative	\$ 161,895
Executive	952,325
Human Resources	304,640
Economic Development	233,725
Police	6,496,915
Municipal Judges	56,085
Municipal Court	256,540
Finance/Business License	865,175
Information Technology	1,049,250
Planning and Growth Management	1,036,445
Customer Service	408,865
Building Safety	707,765
Public Works	1,255,750
Project Management	961,445
Non-Departmental (Townwide)	1,435,065
Transfer to CIP	2,640,000
	<u>\$ 18,821,885</u>

FY17 Recurring Increase in General Fund Use

- Affordable Housing Committee - \$100,000
- Waste Management (new homes) – 5%, \$35,000
- Parking Agreement - \$12,000
- Merit Increases – 5%, \$200,000
- PEBA: Health Insurance – 5% medical; 15% dental, \$75,000
- PEBA: Retirement rates – .5%, \$55,000
- New Employees 7.5 – \$600,000
- K-9 Unit – \$58,000

FY17 Non-Recurring Increase in General Fund Use

- Town Hall – Fund Balance to CIP
\$2,500,000
- DRCI upfit – Fund Balance to CIP
\$140,000
- PTO - \$150,000
- Equipment/Vehicle purchases - \$460,000

FY17 General Fund Expenditure Highlights

Personnel

- 7 FTE's
 - SRO (2)
 - Police Clerk
 - CIP Project Administrator
 - CIP Project Manager
 - Finance Department Executive Assistant
 - Engineering Director

Executive

- Continues to implement Heart of the Lowcountry
- Senior leadership development

Human Resources

- Employee Recognitions and Celebrations

- Tuition Reimbursement Program
- Employee fitness program
- Customer Service Institute

BPDC

- Buckwalter Place Commerce Park Marketing and Recruitment

DRCI

- Focus on company formation and financial sustainability

Growth Management

- Community Development Work Plan enhancement

Police

- Invest in technology, equipment and personnel to support community policing initiatives and tourism events
- K9 Unit
- Supports Strategic Response Team
- Supports Traffic Team Grant Award
- Supports Collision Response Unit

FY17 General Fund Expenditure Highlights

Engineering Department

- Public Works equipment to improve staff efficiency and safety
- Watershed Management equipment to support MS4 Program responsibilities
- Beautification Committee Work Plan

Finance

- Staff training

Information Technology

- Software and hardware to support town staff and our community
- Infrastructure switch router update for town hall to improve network connection
- Exchange and active directory software update for all equipment
- Van for moving computers, servers, etc (available for Disaster Recovery)

Non Departmental

- Includes Garbage Service for new resident homeowners
- Increases insurance premiums for additional town equipment and vehicles
- Includes funds for PTO balance payouts for potential retirees
- Includes shared parking agreement with Cornerstone Church in the Historic District

Town of Bluffton Consolidated Budget

Four Major Funds:

- General Fund
- Stormwater Fund
- Capital Improvements Program (CIP) Fund
- Debt Service Fund



Stormwater Fund

This fund is used to account for the stormwater utility fees collected by and distributed to the Town by the County for use in the Town's Stormwater Management Program and related Capital Improvements Program.

FY17 Stormwater Fund

	FY 2016 Current Budget	FY 2017 Proposed Budget	Budget \$ Change	Budget % Change
Revenues				
Stormwater Utility Fees	\$ 1,200,000	\$ 1,290,450	\$ 90,450	7.5%
Federal Grants	540,000	-	(540,000)	-100.0%
Interest Income	175	150	(25)	-14.3%
Total Revenues	<u>1,740,175</u>	<u>1,290,600</u>	<u>(449,575)</u>	<u>-25.8%</u>
Other Financing Sources				
Transfers in From:				
Prior Year Fund Balance	1,947,695	1,610,895	(336,800)	-17.3%
Total Other Financing Sources	<u>1,947,695</u>	<u>1,610,895</u>	<u>(336,800)</u>	<u>-17.3%</u>
Total Revenues and Other Financing Sources	<u>\$ 3,687,870</u>	<u>\$ 2,901,495</u>	<u>\$ (786,375)</u>	<u>-21.3%</u>
Expenditures				
Personnel (Salaries & Benefits)				
Watershed Management	490,695	464,515	(26,180)	-5.3%
Total Personnel	<u>490,695</u>	<u>464,515</u>	<u>(26,180)</u>	<u>-5.3%</u>
Operating Costs				
Watershed Management Operating Costs	261,250	251,180	(10,070)	-3.9%
Stormwater Master Plan Update	-	35,000	35,000	100.0%
Total Operating Costs	<u>261,250</u>	<u>286,180</u>	<u>24,930</u>	<u>9.5%</u>
Total Expenditures	<u>751,945</u>	<u>750,695</u>	<u>(1,250)</u>	<u>-0.2%</u>
Capital Projects				
Hampton Lake Stormwater Retrofit	240,000	-	(240,000)	-100.0%
Wetlands Restoration	85,000	-	(85,000)	-100.0%
Stormwater Master Plan Update	50,000	-	(50,000)	-100.0%
319 Grant	498,925	-	(498,925)	-100.0%
Total Capital Projects	<u>873,925</u>	<u>-</u>	<u>(873,925)</u>	<u>-100.0%</u>
Other Financing Uses:				
Transfers Out to General Fund (Public Works Labor)	25,000	50,000	25,000	100.0%
Transfers Out to General Fund (NAP for Septic)	-	10,000	10,000	100.0%
Transfers Out CIP	2,037,000	2,090,800	53,800	2.6%
Total Transfers Out	<u>2,062,000</u>	<u>2,150,800</u>	<u>88,800</u>	<u>4.3%</u>
Total Expenditures and Other Financing Uses	<u>\$ 3,687,870</u>	<u>\$ 2,901,495</u>	<u>\$ (786,375)</u>	<u>-21.3%</u>

FY17 Stormwater Fund Budget Highlights



- ✓ Municipal Separate Storm Sewer System (MS4) Program implementation including program improvements and purchase of necessary equipment
- ✓ Update 2006 Beaufort County Stormwater Management Plan
- ✓ Transfer of funds to CIP Program for related public infrastructure projects
- ✓ Renaming of the Stormwater Department to Watershed Management

Town of Bluffton Consolidated Budget

Four Major Funds:

- General Fund
- Stormwater Fund
- Capital Improvements Program (CIP) Fund
- Debt Service Fund



Debt Service Fund

This Fund is used to account for the accumulation of resources and payment of general long-term debt principal and interest.

The Town issues bonds to support the growing capital needs of the Town.

FY17 Debt Service Fund

	FY 2016 Current Budget	FY 2017 Proposed Budget	Budget \$ Change	Budget % Change
Revenues				
TIF District Property Tax	\$ 1,195,500	\$ 1,650,000	\$ 454,500	38.0%
Real and Personal Property Taxes (LEC GO BABs)	495,500	532,000	36,500	7.4%
Federal Interest Rebate (LEC GO BABs)	103,195	102,400	(795)	-0.8%
Municipal Improvement District (MID) Fees	152,175	170,025	17,850	11.7%
Interest Income	225	200	(25)	-11.1%
Total Revenues	<u>\$ 1,946,595</u>	<u>\$ 2,454,625</u>	<u>\$ 508,030</u>	<u>26.1%</u>
Expenditures				
Series 2014 TIF Bonds Debt Service				
Principal	\$ 711,000	\$ 729,210	\$ 18,210	2.6%
Interest	221,042	202,472	(18,570)	-8.4%
Series 2010 GO Build America Bonds Debt Service				
Principal	215,000	225,000	10,000	4.7%
Interest	322,495	315,615	(6,880)	-2.1%
Other	500	50	(450)	-90.0%
Transfers to CIP	150,000	964,450	814,450	543.0%
Total Expenditures	<u>\$ 1,620,037</u>	<u>\$ 2,436,797</u>	<u>\$ 816,760</u>	<u>50.4%</u>
Net Change in Fund Balance	\$ 326,558	\$ 17,828		
Beginning Fund Balance	973,227	1,507,934		
Ending Fund Balance	<u>\$ 1,299,785</u>	<u>\$ 1,525,762</u>		

FY17 Debt Service Fund

Description of Debt	Funding Source	Debt Outstanding	Fiscal Year 2017		
			Principal(P)	Interest(I)	Total P&I
Series 2010 BABs (GO)	Property Tax	\$5,875,000	\$225,000	\$315,615	\$540,615
Series 2014 Tax Increment Financing	TIF District Property Taxes	\$8,212,365	\$729,210	\$202,472	\$931,682

General Obligation Bonds

- On July 8, 2010 the Town issued General Obligation Bonds, Series 2010 A Taxable Build America Bonds backed by the full faith and credit of the Town for *the Law Enforcement Center*
- The repayment term on the bonds is 25 years and the debt service millage is set at 4.35 mills for FY 2017 (no increase from prior year.)
- The Town maintains a bond rating of Aa2 from Moody's and received a AA+ from Standard and Poor's rating agencies.
- Term ending 2035**

TIF Special Revenue Bonds

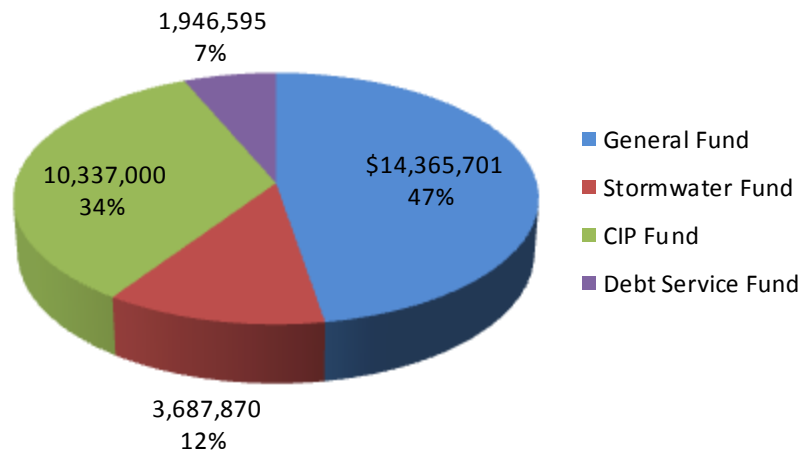
- In December of 2005 and January of 2006 the Town issued \$10 million and \$4 million tax increment financing bonds respectively for the purpose of financing the redevelopment project costs.
- These bonds have been refinanced twice consolidating them into one issuance with the most recent occurring in December of 2014. The refinanced bonds expire in June of 2026.
- Revenues for these payments are derived from property taxes collected within the tax increment district (R614) at 50% of the increased assessed value (increment) over the life of the bonds.
- Term ending 2026**

FY17 Legal Debt Margin Calculation

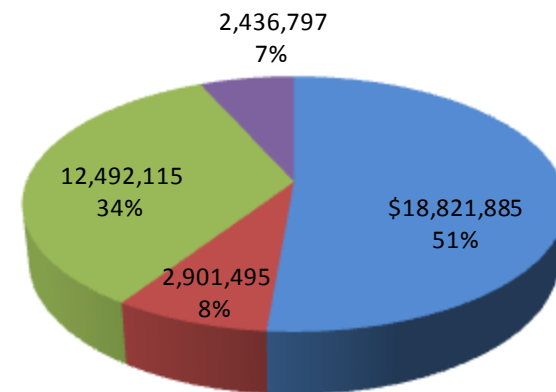
Estimated Assessed Value – FY 2016	\$165,873,734
Debt Limit (8% of assessed value)	13,269,899
Outstanding Debt applicable to limit	(5,875,000)
Legal Debt Margin (without referendum)	\$7,394,899
As a percentage of debt limit	56%

FY17 Proposed Consolidated Budget

FY 2016 Budget - \$30,337,166



FY 2017 Budget - \$36,652,292



	FY 2016 Amended Budget	FY 2017 Proposed Budget	\$ Change	% Change
General Fund	\$ 14,365,701	\$ 18,821,885	\$ 4,456,184	31.02%
Stormwater Fund	3,687,870	2,901,495	\$ (786,375)	-21.32%
CIP Fund	10,337,000	12,492,115	\$ 2,155,115	20.85%
Debt Service Fund	1,946,595	2,436,797	\$ 490,202	25.18%
Total Consolidated Budget	<u>\$ 30,337,166</u>	<u>\$ 36,652,292</u>	<u>\$ 6,315,126</u>	<u>20.82%</u>

1. May 10th, 2016 Town Council Meeting @ 6pm - First Reading, FY2017 Proposed Consolidated Municipal Budget
2. May 16th, 2016 Town Council Budget Workshop @ 6pm
 - General Fund
 - Debt Service Fund
 - Stormwater Utility Fee Fund
3. May 26th, 2016 Town Council Budget Workshop @ 6pm
 - Capital Improvements Program Fund
4. June 14th, 2016 Town Council Meeting @ 6pm - Public Hearing and Second and Final Reading

Timeline of Next Steps

FY17 Proposed Consolidated Municipal Budget

